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HB 1268

Blockchain Technology is one of the greatest advancements since the internet and distributed immutable ledgers will be the standard backend for commerce in the future and all things dealing with custodian ship or transfer of title – including contracts will be at some point in the future done with Blockchain technology. It is imperative that North Dakotans begins the process of encouraging technology and innovation in general- joining its neighbor Wyoming which has begun the Crypto Corridor which has brought over 20B dollars to the state of Wyoming and thousands of companies since the legislature began passing these bills in 2018.

As someone who has spent my whole professional career in politics after graduating from SMU in TX with a Geology degree I can tell you that the implications for the technology are vast. There is so much that can be done with this technology other than financial technology!! We can build voting infrastructure, can allow electronic signatures for petitions to be validated through Blockchain technology and can also store and harbor voting tech as well as provide a lot of the government database and custodianship/clearinghouse needs that are currently done with less secure and less efficient systems. North Dakota also has the cheapest electricity in the USA- it would be great to see the lignite energy council and other energy stakeholders explore mining of Bitcoin with abatements for companies that do.

The Blockchain Center in New York has been educating folks around the World since 2013 and is available 24/7 to suit any educational needs you guys may need. We would love to help empower you to fully understand this tech so that North Dakotans are well poised for innovations and the future of technology.

HB 3024

Crypto Banking is a great way to get investments immediately in the State of North Dakota. The Digital Asset Class is over 1 Trillion dollars with many of these folks looking for places to harbor their resources and repatriate their money back into the USA. Passing bills and running studies like this will lead to passing laws like Wyoming which now has has brought the Special Purpose Depository Institution Banking bill that has brought many multi-billion dollar firms into Cheyenne to begin non-commercial fully reserved lending in the state. I strongly encourage this study and hope that North Dakota passes this resolution unanimously and gets involved in protecting Digital Asset ownership and allows for Crypto Banking.

Sincerely,  
Trent Pool